
Meeting	Transport for North Scrutiny Committee
Subject:	Budget and Business Planning 2024/25
Author:	Paul Kelly, Finance Director, Katie Day, Director of Strategy, Analysis and Communications
Sponsor:	Martin Tugwell, Chief Executive
Meeting Date:	Tuesday 27 February 2024

1. Purpose of the Report:

1.1 This report sets out Transport for the North's 2024/25 draft Business Plan and Budget and its associated funding arrangements.

2. Recommendations:

2.1 The Scrutiny Committee is recommended to note and comment on the draft Business Plan for 2024/25.

3. Background:

3.1 The business plan and its associated budget are scheduled to be considered and approved by the Board on 20 March 2024. A fully funded budget is required before we commence the financial year.

3.2 The activities within the business plan have been the subject of extensive discussions within and across the various teams. They have been prepared from prioritising activities across operational areas.

3.3 In order to maintain the internal service levels, the non-operational / support functions have been maintained at a level consistent with earlier years.

4. Corporate Considerations

Financial Implications

4.1 The financial implications are included within the report.

Resource Implications

4.2 The resource implications are included within the report.

Legal Implications

4.3 Any legal implications are included within the report.

Risk Management and Key Issues

4.4 The risk implications are included within the report. Transport for the North will continue to review and update the corporate risk register in line with the funding allocation received, business plan 2024/25 and updated KPI's.

Environmental Implications

4.5 There are no environmental implications.

Equality and Diversity

4.6 There are no quality and diversity matters.

Consultations

4.7 No consultation is required.

5. Background Papers

Appendices

5.1 Appendix 1 – Draft 2024-25 Business Plan